BASEMENT

THIS INDENTURE, made this 20th day of July 1959, by and between MAGNOLIA PALMS INVESTMENT COMPANY, INC., A California Corporation, party of the first part, and the CITY OF RIVERSIDE, A Municipal Corporation, in the County of Riverside, State of California, party of the Second part; WITNESSETH:

THAT in consideration of the sum of One Dollar lawful money of the United States to the party of the first part in hand paid by the party of the second part, receipt whereof is hereby acknowledged, said party of the first part does by these presents grant unto the said party of the second part, its, successors and assigns, a right-of-way and easement for the construction, maintenance, operation, repair, replacement and removal of electric lines and telephone lines and cables, including such additional lines as said Grantee may from time to time in future require, upon and by means of one line of poles, with supporting structures, crossarms, wires, guys, anchors, fixtures and appurtenances, for the transmission of electric energy for any and all purposes for which the same may be used, and communication purposes upon, over, and across that certain real property situate in the County of Riverside, State of California, described as follows:

The west 10 feet excepting therefrom the south 100 feet of Lot A of R1 Padro Acres as recorded in Book 11, page 27 of Maps, Records of Riverside County, California.

TOGETHER WITH the right of entry upon said premises over and across which said easement and right-of-way is granted, for

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the purpose of installing, maintaining and repairing said poles, lines, wires and equipment, and to enjoy the use of said easement and right-of-way free and clear of buildings, trees and other obstructions.

IN WITHESS WHEREOF the said party of the first part has hereunto set his hand the day and year first above written.

MAGNOLIA PALMS INVESTMENT COMPANY, TY

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STATE OF CALIFORNIA) NAME COUNTY OF RAVERSIDE)

Odithib 22nd day of July, 1959, before me, the undersigned, a Notary w Public in and for said County and State, personally appeared Charles M. known to me to be the President, and John B. Wood, known to me to the Secretary of the Corporation that executed the within instrum types to me to be the persons who executed the within instrument on Behalf The Corporation therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WATHERS my hand and official seal.

MY COMMISSION EXPIRED OCT. 14, 1962

Approved as to Description:

Public Utilities Director

Approved as to Forms

orney

City of Riverside

HOTOSTATEL

BROK 2515 PAGE 508 LOTA MAGICOLIC AVE. DRAWING NO. 3524